



Carbon Finance & Investment Summit

The
Pre-Summit
Workshop

May 28 - 30, 2008 | Embassy Suites Hotel | New York City, NY

Carbon Reduction Projects 101

May 28, 2008 · 9:00 am – 5:00 pm

Workshop Agenda

- 8:00 – 9:00 *Registration and Workshop Breakfast*
- 9:00 – 9:15 Welcome and Opening Comments
- 9:15 – 10:00 **Overview of Carbon Markets**
- Players and their roles in the current US marketplace
 - Comparison of existing compliance and voluntary markets
 - The value of RECs in the GHG market
 - The value chain of carbon reduction projects
- Milo Sjardin**, *Head of North America*, NEW CARBON FINANCE
- 10:00 – 10:30 *Morning Break*
- 10:30 – 11:15 **Status of Carbon Regulation in the U.S.**
- Update on federal climate change legislation (e.g., Lieberman/Warner bill)
 - Status of state and regional climate change initiatives (e.g., California A.B. 32, Western Climate Initiative, RGGI)
 - Overview of climate change litigation under the Clean Air Act
- Marisa Martin**, *Attorney*, BAKER & MCKENZIE LLP
- 11:15 – 12:00 **Project Qualification in Emission Reduction Markets**
- Existing protocols of the compliance market
 - Likely compliance standards in the future US market
 - Best practices to ensure current projects will receive credit in a future US federal compliance mechanism
 - Navigating the approval process in a timely manner
- Jan-Willem Bode**, *CEO*, ONE CARBON
- 12:00 – 1:30 *Group Luncheon*

1:30 – 2:30

Bringing Carbon Credits to Market

- The role of aggregators in the emissions markets
- Building relationships with carbon emitters
- What the purchasers of credits look for in projects
- The role of exchanges in the carbon emissions market

Robert Oden, *Senior Commercialization Manager*, ECOSECURITIES

2:30 – 3:00

Afternoon Break

3:00 – 4:00

Managing Risk in Carbon Reduction Projects

- Understanding the credit worthiness or commercial viability of the carbon counterparty - ability to bring parties together around carbon transactions
- Understanding project risks and return uncertainty associated with market prices - carbon, fuels and electricity
- Assessing and managing construction cost escalation for carbon reduction related projects
- Developing entry and exit strategies to manage risks around carbon reduction projects

Scott R. Smith, *Vice President*, BLACK & VEATCH ENTERPRISE MANAGEMENT SOLUTIONS

4:00 – 5:00

Financing of Carbon Reduction Projects

- Securing financing in a tight credit market
- Project valuation standards
- Credit rating's effect on financing deals
- Available financing options

Kedin Kilgore, *Executive Director Environmental Markets*, JPMORGAN CHASE