

FERC Gas Compliance

Pre-Conference Workshop

June 10, 2009 | 8:50 am – 5:00 pm

● Establishing an Effective Gas Compliance Program ●

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8:00 – 8:50 Workshop Registration & Breakfast

8:50 – 9:00 **Welcoming Comments by Workshop Chair**

Erik J.A. Swenson, *Partner*, FULBRIGHT & JAWORSKI, LLP

9:00 – 9:45 **Update on the Enforcement of Market Manipulation Rules**

This presentation will provide an update on revisions to natural gas market manipulation rules and its potential impact on enforcement procedures.

Speaker:

Letitia W. McKoy, Sr. Associate, FULBRIGHT & JAWORSKI LLP

9:45 - 10:30 **FERC and CFTC: What the Evolving Regulatory Framework Means for Gas Trading Compliance Programs**

This presentation will examine the overlap and coordination between FERC and CFTC regarding gas trading and how their priorities affect compliance.

Speaker:

Willa Cohen Bruckner, *Partner*, ALSTON & BIRD, LLP

10:30 - 11:00 Morning refreshment & networking break

11:00 - 11:45 **Differentiating Between Legitimate Price-Setting and Market Manipulation in Reporting**

Differentiating between legitimate risk-taking and market manipulation can be difficult in complex gas markets. What criteria can be used to determine whether price reflects supply and demand? This presentation will discuss how to protect your organization in the course of developing and reporting prices.

Speaker:

Tanya Bodell, *Vice President*, CRA INTERNATIONAL

11:45-12:30 **Practical Guidance on Organizational Structures that Mitigate Compliance Risks**

This presentation will provide examples of the types of organizational structures that can lead to compliance risks, including structures criticized in recent enforcement actions. The presenter will also discuss how to develop an organizational structure that promotes compliance and provide tips on best practices to ensure sufficient independence and compliance monitoring.

Speaker:

Judy Pokorny, Director, HURON CONSULTING GROUP INC.

12:30 – 2:00 Group Luncheon

2:00 – 3:30 **Panel Discussion: Best Practices for Creating a Compliance System that Meets FERC and CFTC Requirements**

This panel will address how to develop a proactive compliance process and get buy-in across the organization. They will discuss how best to integrate internal review and reporting mechanisms into management systems, maintain appropriate documentation, institute training and policy, monitor functionality and develop guidelines you should follow in assessing a trading organization's compliance management system.

Panelists:

D. Kirk Morgan II, Senior Associate, PAUL, HASTINGS, JANOFSKY & WALKER LLP
Lee Van Atta, Director, BLACK & VEATCH

3:30 – 4:00 Afternoon refreshment & networking break

4:00 – 5:00 **Risk Assessment of Your Gas Trading Compliance Management System**

This presentation will enable you to define the goals and scope of your trading system to support regulatory compliance. This includes surveillance, data retention, information organization/relationships and response to internal and external inquiries. It will allow you to identify areas of potential risk and concern within your company.

Paul C. Campbell, Principal, DELOITTE & TOUCHE LLP