

Midstream Gas Summit

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Gathering & Processing • Pipelines • Storage • E&P

March 1-3, 2010 | Houston, TX

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The Summit Agenda

March 2, 2010

8:00 – 9:00

Registration and Breakfast – Sponsored By:



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9:00 – 9:10

Welcome & Introduction by the Summit Chair

Jim Benson, *Founding Partner*, ENERGY SPECTRUM

9:10 – 9:40

THE ECONOMY AND DEMAND FOR NATURAL GAS

The difficult economy has had a strong impact on natural gas prices and asset values. Market players have been watching with a careful eye how the market demand will change for natural gas. This presentation will discuss how these issues will impact market demand.

Presenter:

Russell (Rusty) Braziel, *Managing Director*,
BENTEK ENERGY, LLC

9:40 – 10:10

MIDSTREAM ACTIVITY – A CROSSTEX ENERGY CASE STUDY

Crosstex Energy L.P., one of the leading independent midstream energy services companies, provides an insightful frontline report on the past year and offers their perspective on 2010 activity in the MLP arena.

Presenter:

Scott Williams, *Senior Vice President – Commercial*,
CROSSTEX ENERGY L.P.

10:10 – 10:30

Morning Break

10:30 – 11:15 **MLP PERSPECTIVES ON MIDSTREAM A&D AND NEW ASSET DEVELOPMENT**

- What opportunities do MLPs see in the A&D market?
- What issues will have the strongest effect on their strategies?
- How do MLPs see the market for new assets?
- How do they see shale plays changing the market for assets?
- What opportunities exist for potential partnership with other market players?

Moderator: **Mark Eisenhower**, *Senior Vice President*, PACE

Panelists:

Mike Howard, *President, Midstream Operations*,
ENERGY TRANSFER PARTNERS LP

Robert R. Pierce, *Managing Director*, BARCLAYS CAPITAL

Mujeeb Qazi, *Vice President, Mergers & Acquisitions*,
SPECTRA ENERGY CORPORATION

11:15 – 12:00 **SHALE PLAYS AND THE IMPACT ON INFRASTRUCTURE**

Shale plays – whether it is Marcellus, Haynesville, Barnett, etc. – have the potential to change the market for natural gas infrastructure in North America. These potentially sweeping changes will be discussed in this presentation along with what market players will need to know in this new era.

Presenter:

Charles Cusack, *Vice President – Exploration*,
PETROHAWK ENERGY CORPORATION

12:00 – 1:30 *Summit Luncheon – Sponsored by:*



1:30 – 2:45 **CORPORATE PERSPECTIVES ON MIDSTREAM A&D AND NEW ASSET DEVELOPMENT**

- What asset types may be expected to come on the market?
- What opportunities do can be seen over the next 1 – 2 years?
- What are they expectations for natural gas prices?
- Are corporate players looking to make investments in new asset development?
- How is the market seen shifting in the short-, medium-, and long-term?

Moderator: **Jack Whiteside**, *Vice President, Oil & Gas Group*, R.W. BECK

Panelists:

Nick Dell’Osso, *Vice President & CFO*,

CHESAPEAKE MIDSTREAM DEVELOPMENT L.P.

Jack Lafield, *President & CEO*, CAIMAN ENERGY LLC

Sesha Narayan, *Executive Director, Strategy and M&A*,
DTE ENERGY RESOURCES
Steve Newby, *President & CEO*, SUMMIT MIDSTREAM PARTNERS
Kendall A. “Ken” Purgason, *President & CEO*, TRISTREAM ENERGY LLC

2:45 – 3:15 *Afternoon Break*

3:15 – 4:00 **CARBON REGULATION AND THE IMPACT ON NATURAL GAS
INFRASTRUCTURE**

While some expect pending legislation to favor the gas markets, early drafts have been less than encouraging. Whatever the final outcome will be, it is vitally important for market players to understand what effect these potentially game-changing rules will have on the market.

Presenter:

Scott R. Smith, *Vice President*, BLACK & VEATCH/
LUKENS ENERGY GROUP

4:00 – 5:00 **PRIVATE EQUITY PERSPECTIVES ON MIDSTREAM A&D AND
NEW ASSET DEVELOPMENT**

- What appetite do private equity players have for deals in the current market?
- What are the views private equity has on asset values?
- What issues will have the strongest influence in A&D decisions?
- What level of investment can be expected in new asset development?
- What role will joint ventures play in the current market?

Moderator: **Bill Swanstrom**, *Partner*,
LOCKE LORD BISSELL & LIDDELL LLP

Panelists:

Dan Castagnola, *Managing Director*, GENERAL ELECTRIC –
ENERGY FINANCIAL SERVICES

Billy Lemmons, *Executive VP*, FLATROCK ENERGY ADVISORS, LLC –
ENCAP ENERGY INFRASTRUCTURE FUND, L.P.

David R. Marchese, *Vice President*, HADDINGTON VENTURES LLC

John Raymond, *Managing Partner & CEO*, MIDSTREAM & RESOURCES

Tom Whitener, *Founding Partner*, ENERGY SPECTRUM

5:00 - 6:00 *Cocktail Reception – Sponsored by:*



March 3, 2010

8:00 – 9:00 *Breakfast – Sponsored By:*



9:00 – 9:05 *Day Two – Welcome & Introduction by the Summit Chair*

Jim Benson, *Founding Partner, ENERGY SPECTRUM*

9:05 – 9:45 **NEW GAS PIPELINE DEVELOPMENT**

As the North American natural gas market changes, new pipelines will be constructed to support the changing infrastructure needs. This presentation will outline where these new infrastructure projects will be required.

Presenter:

W. Colin Harper, *Senior Vice President, Business Development,*
NISOURCE GAS TRANSMISSION & STORAGE

9:45 – 10:15 **THE SHIFTING MARKET FOR NORTH AMERICAN GAS STORAGE**

As the natural gas market supply dynamics shift geographically, storage capacity will need to be constructed in areas where limited storage capabilities currently exist. This presentation will discuss the changing needs of North American gas storage capacity and the areas of growing opportunity.

Presenter:

William A. “Andy” Lang, *President & CEO, ICON NGS, LLC*

10:15 – 10:30 *Morning Break*

10:30 – 11:30 **INVESTMENT BANKER PERSPECTIVES ON MIDSTREAM ACQUISITIONS & DIVESTITURES**

- What level of deal activity is expected for the coming year?
- What value levels are assets being traded at? Is this expected to change?
- What factors will have a noticeable impact on the market?
- What types of players are seen as being active in the A&D market?
- What asset types are seen as most attractive to potential acquirers?

Moderator:

Jack Whiteside, *Vice President, Oil & Gas Group, R.W. BECK*

Panelists:

Mark Huhndorff, *Managing Director,*
RAYMOND JAMES & ASSOCIATES, INC.

Frank Murphy, *Managing Director, WELLS FARGO*

Jason Satsky, *Director, CREDIT SUISSE SECURITIES (USA) LLC*

Raymond B. Strong, *Managing Director*, GOLDMAN SACHS & CO.
Tim Watson, *Managing Director*, CIBC WORLD MARKETS

11:30 – 12:30 **LENDERS PERSPECTIVES ON THE MIDSTREAM MARKET**

- What role will commercial lenders play the gas A&D market?
- What role will lenders play in the new asset development market?
- What terms for debt are available?
- What expectations do lenders have of borrowers in the current market?
- What should potential borrowers know before seeking debt?

Moderator: **Todd Holleman**, *Partner*, KING & SPALDING LLP

Panelists:

Mark Fuqua, *Senior Vice President, Manager, Energy Lending*,
COMERICA BANK

Chad Kirkham, *Senior Vice President*, WELLS FARGO

Randall Kob, *Managing Director, Energy & Corporate Finance*,
PRUDENTIAL CAPITAL GROUP

Joshua Wolf, *Vice President*, MIZUHO CORPORATE BANK (USA)

12:30

Summit Adjourns