

Monday, April 26, 2010 | 8:30 AM - 12:00 PM

Project Finance— Definitions, Principles and the Integrated Structure A ½ Day Primer

This half-day program provides an outline and definitions of the principles of the financing medium known broadly as Project Finance. This introduction should be considered a useful orientation or precourse to the basic Project Finance or the Renewable Project Finance course offered. The course is intended for professionals with very limited experience in highly structured financings. The program will address generally both domestic and cross-border structures for capital intensive ventures which are intended to service the return on and the return of capital solely from their operations.

Instructor:
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Recourse:

- Non-recourse, Limited recourse, Stand-by equity, Clawback equity
 - »» Risk Identification
 - »» Political
 - »» Regulatory
 - »» Tax
 - »» Permitting
 - »» Support
 - »» Public Policy

- Industry
 - »» Commodity
 - »» Obsolescence
 - »» Competition
 - »» Essentiality

- Technological
 - »» Completion
 - »» Reliability
 - »» Obsolescence

- Judicial
 - »» Enforceability
 - »» Bankruptcy
 - »» Collateral matters for financing
 - »» Consents
 - »» Opinions

- Financing
 - »» Intercreditor
 - »» Inflation/currency/interest rates
 - »» Amendments
 - »» Waivers

»» Seniority/Sub debt/
near equity
»» Voting

Risk Mitigation:

- Contracts
- Guarantees
- Claw-backs
- Insurance
- Commonality of interests
- Halo effect

Financial Model
Structure of
Project Company