

WASTE TO ENERGY FINANCE & INVESTMENT SUMMIT

Converting Municipal Solid Waste to Power, Steam and Fuels

July 22-24, 2009

SUMMIT AGENDA

Thursday, July 23, 2009

9:00 – 9:05

WELCOME & INTRODUCTION BY THE SUMMIT CHAIRMAN

C. Baird Brown, Partner,

BALLARD SPAHR ANDREWS & INGERSOLL, LLP

9:05 – 9:30

Presentation:

KEYNOTE ADDRESS: THE STATE OF THE INDUSTRY

James Thompson, Jr., Publisher, WASTE BUSINESS JOURNAL

9:30 – 10:30

DEVELOPER PERSPECTIVES

- What are the types of partnerships are they seeking?
- What are the most important things potential project partners need to understand?
- What are the characteristics of the deals they are trying to develop?
- What are the most important factors in making development decisions?
- What steps are being taken to reduce technology risk
- How do they see the market over the next 1-2 years?

Moderator: **Todd Alexander, Partner, CHADBOURNE & PARKE LLP**

Panelists:

Jim Barlow, CEO, NOVO ENERGY

**Dan Cohrs, Executive Vice President & Chief Financial Officer,
RENTECH, INC.**

Mark Comora, President, FORTISTAR

D’Juan Hernandez, CEO, SUN ENERGY GROUP

**Randall D. Holmes, President & CEO,
RIDGWOOD RENEWABLE POWER**

10:30 – 11:00

Networking Break

11:00 – 12:00

Presentation:

THE FEDERAL PERSPECTIVE

With the game-changing arrival of the new administration, the mission of the Environmental Protection Agency has been re-energized. This presentation will lay out the current positions of the agency with an emphasis on the EPA’s official perspective on mass-burn waste-to-

energy, the potential revision of some regulations and the ongoing evolution at the *Office of Resource Conservation & Recovery* (formerly the *Office of Solid Waste*.)

Dr. Robert J. Wayland, *Leader, Energy Strategies Group*
U.S. ENVIRONMENTAL PROTECTION AGENCY

Rick Brandes, *Chief of the Energy Recovery Branch, Office of Resource Conservation & Recovery*,
U.S. ENVIRONMENTAL PROTECTION AGENCY

12:00 – 1:30

Luncheon

1:30 – 2:00

Presentation:

EMERGING TECHNOLOGY OVERVIEW

This presentation will provide attendees a status update on the state of waste-to-energy technology. The presentation will discuss unproven and commercialized technologies, the strengths and weaknesses of emerging technologies, and how the technology market will mature through 2010.

Bruce J. Clark, P.E., *Project Director*, SCS ENGINEERS

2:00 – 3:00

MUNICIPAL PERSPECTIVES

- What considerations are most important to them?
- What criteria are used to evaluate potential projects?
- What expectations do they have for potential partners?
- What special or unique considerations should potential project partners be aware of prior to commencing a deal?
- What are their views concerning technology risk?

Moderator:

C. Baird Brown, *Partner*,
BALLARD SPAHR ANDREWS & INGERSOLL, LLP

Panelists:

Johnny S. Poore, *Executive Director*,
LAMAR COUNTY (GA) REGIONAL SOLID WASTE
AUTHORITY

Coby Skye, *Civil Engineer*, LOS ANGELES COUNTY (CA)
DEPARTMENT OF PUBLIC WORKS

Damon Taam, *System Contracts Manager*,
SPOKANE (WA) REGIONAL SOLID WASTE SYSTEM

James D. Warner, *Executive Director*, LANCASTER COUNTY
(PA) SOLID WASTE MANAGEMENT AUTHORITY

3:00 – 3:30

Networking Break

3:30 – 4:00

Presentation:

REGULATORY & GOVERNMENT ACTION UPDATE

This presentation will provide an update on federal and significant state regulatory action they may, positively or negatively, impact waste-to-energy projects. This will include emerging carbon and emission regulations.

Keith Martin, *Partner*, CHADBOURNE & PARKE LLP

4:00 – 5:00

UTILITY PERSPECTIVES

- How do they see waste-to-energy as part of their renewable power portfolio?
- What terms and conditions are they will to discuss for PPA agreements?
- What project characteristics are being demanded?
- In what ways are utilities able to act as project partners?
- How does the state of technology play into decision making? Is there a preferred technology?

Moderator: **John F. Pierce**, *Partner*,
WILSON SONSINI GOODRICH & ROSATI

Panelists:

John Ragone, *Director of New Projects*,
DOMINION RESOURCES, INC.

Elaine Sison-Lebrilla, *Senior Project Manager, Advanced
Renewable & Distributed Generation Program*,
SACRAMENTO MUNICIPAL UTILITY DISTRICT

Sheldon Switzer, *Director, Pricing & Tariffs*,
BALTIMORE GAS & ELECTRIC COMPANY

5:00 – 5:30

Presentation:

CASE STUDIES IN WASTE TO ENERGY

The main day of the Summit concludes with a series of recent case studies in the waste to energy field. Deal elements scheduled to be covered include (1) Agriculture Waste To Energy, (2) Tires to Energy and (3) Municipal Solid Waste to Energy.

Michael Moyer, *Senior Associate*,
WILSON SONSINI GOODRICH & ROSATI

John F. Pierce, *Partner*,
WILSON SONSINI GOODRICH & ROSATI

5:30 – 6:30

Summit Reception

Friday, July 24, 2009

9:00 – 9:05 WELCOME & INTRODUCTION BY THE SUMMIT CHAIR
C. Baird Brown, Partner,
BALLARD SPAHR ANDREWS & INGERSOLL, LLP

9:05 – 9:30 *Presentation:*
THE ROLE OF BOND FINANCING IN TAX EXEMPT WASTE

This presentation will discuss opportunities available to tap into tax-exempt bond financing to fund potential projects. This discussion will include financing advantages, qualifying requirements, and include past examples of projects using this financing alternative.

John M. May, Managing Director, STERN BROTHERS & CO.

9:30 – 10:00 *Presentation:*
**EQUITY SOURCING & FINANCING STRATEGIES IN A
CREDIT-STARVED ENVIRONMENT**

An examination for the optimum strategies for identifying and securing equity in the current financial environment. Keys areas to be explored will include pre-development equity sources as well as international funding, among others.

Todd Alexander, Partner, CHADBOURNE & PARKE LLP

10:00 – 10:30 *Networking Break*

10:30 – 11:45 **FINANCIAL PERSPECTIVES PANEL**

Investors & lenders join together to discuss the current financial climate and the ingredients necessary for funding.

- What criteria are used to determine to invest in a project?
- What expectations do they have of management teams?
- What major concerns do they have of the industry in general?
- What should project developers know prior to approaching equity investors?
- How do they view partnering with other investors in a deal?
- What terms are available in the current market?
- How do they see the market for debt evolving over the next 2 years?
- How do they evaluate technology risk?
- What are the project characteristics they view as most important?

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- In what ways are lenders prepared to act as partners to the waste-to-energy industry?

Moderator: **Ata Dinlenc**, *Partner*, BAKER & MCKENZIE LLP

Panelists:

James Anderson, *Director*, WEST LB AG

Jeremy Dockter, *Managing Partner*, THE KINETIC GROUP

Scott Gardner, *Managing Director*, US RENEWABLES GROUP

C.J. Hummel, *Director*, HEADWATERS, MB

Guy Piazza, *Managing Director*, PARIO CAPITAL

John G. Ravis, *Vice President, Project Finance*, TD BANK N.A.

11:45 - Noon

Final Remarks & Summit Adjourns