

**Western Renewable Energy Development Summit
December 3-5, 2008—San Diego, CA**

Wednesday, December 3, 2008:

Pre-Summit workshop:

Latest Trends in Renewable Energy Project Development & Finance

New Types of Project Structures

- 9:15-10:00 **Overview of Build-Transfer in Renewable Energy Projects**
In general, more and more utilities are looking to acquire wind projects either in development or as completed by wind project developers rather than offering traditional PPAs. In addition, many utility PPA offerings now include options or rights of first offer to purchase the project from the developer at commercial operation or after 1 year or 10 years, etc. This presentation will provide an overview of the issues involved in successfully bidding and profiting in a solicitation where a transfer is a likely eventual outcome.
John Pierce, Partner, WILSON SONSINI GOODRICH & ROSATI
- 10:00-10:45 **Community-based Renewable Energy Projects**
Many communities are looking to develop incentive, rebate and other initiatives to spur the development of renewable energy in their communities. This presentation will examine the range of programs being implemented to spur the development of both small and large renewable projects, and explore the impacts on project development opportunities and structures.
R. Thomas Hoffmann, Partner, BALLARD SPAHR ANDREWS & INGERSOLL, LLP
- 10:45-11:15 Morning refreshment & networking break
- 11:15-Noon **PPA and Merchant Project Financing**
This presentation will address using Market Price Hedging and Synthetic PPA strategies for financing renewable projects, including:
- *Pricing structures that are available for PPAs*
 - *The factors that should be considered before pursuing a market hedge based strategy*
 - *How the current lender risk appetite affects project financeability*
 - *How the competing interests of power purchasers and lenders can be resolved*
- Adam Umanoff, Partner, CHADBOURNE & PARKE LLP**
- Noon-1:30 Group luncheon

Land Rights Issues

- 1:30-2:15 **Dealing with BLM Siting Issues – Status & Outlook**
BLM-managed lands comprise much of the open land throughout the West. In particular, land suitable for both wind and solar development in the Southwest is owned by the federal government and managed by BLM. BLM has in recent months started to reexamine their provisions for studying and approving renewable energy projects. This presentation will provide an overview of the current process for siting renewable energy, and explore how these procedures might change in the future.
Howard Levine, Senior Project Manager, ECOLOGY & ENVIRONMENT, INC.
- 2:15-3:00 **Renewable Energy on Tribal Lands**
Many of the sites with the highest potential for renewable energy development reside on or adjacent to tribal lands. This presentation will provide an overview of tribal and allocated land issues and the practical steps a developer might take to deal with them.
Douglas C. MacCourt, Partner, ATER WYNNE LLP
- 3:00-3:30 Afternoon refreshment & networking break

Revenue Enhancement

- 3:30-4:30 **New Strategies for Monetizing RECs and Environmental Attributes**
This presentation will discuss what environmental attributes are, how they differ state-by-state, and their important role in renewable project finance. It will also discuss the strategies that are available to monetize them as part of a project's income stream.
Pauline E. Doohan, Partner, BAKER & MCKENZIE LLP
- 4:30 **Symposium Adjourns**