



July 12, 2007

Conference Chair:

James A. Gede, *Partner, Project Finance and Renewable Energy Practice*, Hogan Hart, LLP.

8:00 – 8:15 Welcome and Introduction by Conference Chair

8:15 – 9:00 *Keynote Address:*

STEPHEN MELZER, MELZER CONSULTING

9:00 – 10:15 **OPPORTUNITIES IN THE CARBON SEQUESTRATION MARKET FROM CARBON INFRASTRUCTURE DEVELOPERS' PERSPECTIVE**

- What drivers will determine which type of deals developers will move forward?
- What are the largest challenges they see in moving deals forward?
- How will proposed government loan guarantees effect the development environment?
- What type of relationships are developers seeking to establish with third parties?
- How can investors become involved in their deals?
- What has been their experience in the financial markets to date?

Moderator:

James A. Gede, *Partner, Project Finance and Renewable Energy Practice*, Hogan & Hartson, LLP

Panelists:

Russell Martin, *Vice President*, Blue Source, LLC

Chuck Kerr, *Managing Director*, Quintana Energy Partners, L.P.

Michael Hirl, *Director of Business Development/Marketing CO2*, Kinder-Morgan CO2, L.P.

Robert James, *Partner*, Pillsbury Winthrop Shaw Pittman LLP

10:15 – 10:45 *Morning Networking Break*

10:45 – 12:00 **CURRENT AND FUTURE GENERATORS' PERSPECTIVES ON THE MARKET**

- What drivers will determine moving forward with installation of carbon capture technology and the development of gathering systems?
- What are the largest challenges they see in moving deals forward?
- How much are they budgeting for sequestration costs?
- Do they think that gathering system costs will be borne directly by plant operators, or will it be necessary to socialize these costs?
- What types of relationships are emitters seeking to establish with third parties?

Moderator:

Richard Rudden, *Senior Vice-President, Energy Practice Lead*, Black & Veatch, Enterprise Management Solutions

Panelists:

Jeffrey Reed, *Director of Strategic Planning & Development*, Sempra Energy

Brent Dorsey, *Director of Corporate Environmental Programs*, Entergy

Mark Lambrecht, *Manager- Regulatory Affairs*, PPL Montana, LLC

Robert Page, *Vice President, Sustainable Development*, TransAlta

12:00 – 1:30 *Group Luncheon*

1:30 – 2:45 **E&P COMPANIES' PERSPECTIVES ON THE MARKET**

- What role do E&P companies plan to play in the carbon sequestration market in 2007 and 2008?
- What strategies will they pursue to fulfill that role?
- What role is there for third parties in their plans?
- Will they be participating in the project market?
- What drivers determine which type of deals they are willing to make?
- What factors will most influence their level of transactions in the coming year?
- How will usage for flooding and EOP increase if the availability of CO₂ increases and pricing decreases? Where would this be likely to happen?
- What kind of pricing can be expected for sequestering CO₂ in played out gas and oil fields?

Moderator:

Stephen Melzer, *Principal*, Melzer Consulting

Panelists:

Alan Higgins, *Manager, Market Development*, Anadarko Petroleum

Paul Carmody, *Manager, CO₂ Technology and Gasification*, Amerada Hess Corporation

Tracy Evans, *Senior Vice President- Reservoir Engineering*, Denbury Resources

2:45 – 3:15 *Afternoon Networking Break*

Carbon Sequestration Finance & Investment Summit

3:15 – 4:45 MIDSTREAM COMPANIES' PERSPECTIVE ON THE MARKET

- What role do midstream companies plan to play in the carbon sequestration market in 2007 and 2008?
- What strategies will they pursue to fulfill that role?
- What role is there for third parties in their plans?
- Will they be participating in the project market?
- What drivers determine which type of deals they are willing to make?
- What factors will most influence their level of transactions in the coming year?
- Is an open season process likely to be used in CO₂ pipeline development and finance?

Moderator:

Scott Smith, *VP Lukens Energy Unit*, Black & Veatch, Enterprise Management Solutions

Panelists:

Byron Wright, *Vice President of Corporate Development and Strategic Planning*, El Paso Corporation

Scott Gordon, *Vice-President of Business Development*, Blue Source, LLC

Steve Letwin, *Group Vice President*, Enbridge

Greg West, *President*, Petrosource Energy Company

5:00 – 6:30 *Summit Reception*

July 13, 2007

8:30 – 9:45 TECHNOLOGY COMPANIES' PERSPECTIVES ON THE MARKET

- What role are technology suppliers prepared to play in the carbon sequestration market?
- What should the market know about current carbon sequestration technology?
- How long does it take to get delivery after an order?
- What type of guarantees will technology suppliers provide?
- Are technology suppliers willing to participate in financing?

Moderator:

Sarah Forbes, *Climate Change Specialist*, Potomac Hudson Engineering, Inc (PHE)

Panelists:

Chuck McConnell, *Vice President- Gasification*, Praxair

Jeff Reed, *Director of Strategic Planning & Development*, Sempra Energy

John Tombari, *VP Carbon Services*, Schlumberger Carbon Services

9:45 – 10:15 *Morning Refreshment and Networking Break*

- What roles do private equity and hedge funds plan to play in the carbon sequestration market in 2007 and 2008?
- What type of opportunities are investors currently pursuing?
- What type of relationships are they seeking to establish with developers?
- What characteristics are they looking for in potential partners?
- What drivers determine which type of deals they are willing to make?
- What terms are equity investors looking for when making investment decisions?
- What deals have received financing?
- What is the current market in debt terms (e.g., rate, tenor, coverage, ratios, and covenants)?
- What type of leverage is available?
- Is sub debt available?
- What is the role of working capital?
- What should developers better understand before they speak with you?
- What is the tenor of the debt

Moderator:

James A. Gede Jr., *Partner, Project Finance and Renewable Energy Practise*, Hogan & Hartson, LLP

Panelists:

Imtiaz Ahmad, *Vice-President*, Morgan Stanley

Craig England, *Managing Director*, England & Company

Andre Burba, *VP, Investment Banking - Energy, Global Project Finance*, Credit Suisse

Ross Warner, *Vice-President, Energy Trading & Marketing*, Credit Suisse

Scott Lamoreaux, *First Vice President*, DZ Bank

Gary Krellenstein, *Managing Director*, JP Morgan (Tentative)

11:45

Conference Adjourns